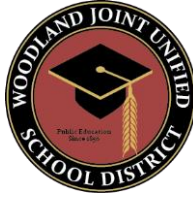


WOODLAND JOINT UNIFIED SCHOOL DISTRICT

"Excellence for All"

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Tom Pritchard, Superintendent

WOODLAND JOINT UNIFIED SCHOOL DISTRICT REFINANCES BONDS SAVES TAXPAYERS OVER \$1.1 MILLION

(San Francisco, CA) –The Woodland Joint Unified School District has successfully refunded the remaining portion of their 2010 General Obligation Refunding bonds and 2013 General Obligation Refunding Bonds issued in 2010 and 2013, respectively, saving taxpayers in the Yolo County school district just over \$1.1 million.

"The District's Board of Trustees takes their job of protecting taxpayers very seriously. Being able to reduce borrowing costs and passing these savings on to taxpayers is at the top of their list," said Board President, Morgan Childers.

The refinancing will deliver a savings to taxpayers of \$1,159,681. This represents a substantial net present value savings to Woodland taxpayers of 8.76 percent. The savings is a result of the District refinancing the remaining maturities of the 2010 Refunding Bonds, which refunded the 1999 Election, Series 2002 Bonds, originally issued in 2005, and 2013 Refunding Bonds, which refunded the 2005 Refunding Bonds, originally issued in 2005.

The Woodland Joint Unified School District worked with financial advisor Dale Scott & Co. of San Francisco to provide advice, counsel and execution of the bond refinancing.

"We are always thinking forward to help the school districts who engage us to find ways to deliver world class education at the lowest possible cost to their taxpayers," said Dale Scott, President of DS&C. "Saving taxpayers money while not diminishing funding available for education is a win-win," Scott said.

Since 1987, DS&C is a proven and innovative financial advisor that provides financial strategies that offer long-term solutions for clients at the lowest costs to taxpayers. While some firms go out of their way to highlight how many financings they've completed, after 30+ years in business, DS&C realizes the most important statistics are the usefulness of their ideas and the satisfaction of their clients and their communities.

The Woodland Joint Unified School District is also using Dale Scott & Co to refinance its Certificates of Participation to save the district over \$1.2 million dollars in payments.

For more information, contact: Lewis Wiley, WJUSD Associate Superintendent, Business Services